



Members' Special Resolution

**Whereas, Climb Yukon Association's** current year-end date of December 31 presents challenges related to financial reporting, AGM timing, and programming; and

**Whereas,** the proposed year-end date of June 30 aligns better with our operational needs and external reporting requirements; and

**Therefore,** pursuant to the provisions of the Societies Act and the bylaws of the society, this special resolution was passed at the AGM held by video conference and in person, on June 5, 2024;

**Be it Resolved** that the members of the Association hereby approve the change of the year-end date from December 31 to June 30, effective immediately.

Certified correct this \_\_\_\_\_ day of \_\_\_\_\_.

Signature: \_\_\_\_\_

---

Name and Title of person signing.

# Special Resolution: Change of Year-End Date

Jun 4, 2024

## Background and Purpose

The discussion surrounding changing the year-end date has been ongoing within the board for over a year. The proposed change aims to address several challenges related to financial reporting, AGM timing, and programming.

## Current Position

- Current Year-End Date: December 31
  - This date was likely set as the default year-end when the association was established in 2008.
  - It falls in the middle of our youth team season and Porter Creek Operations season.
  - Additionally, it is likely to coincide with one of our busiest periods for the new facility.
  - Notably, it does not align well with the Yukon Government's March 31 year-end, causing additional reporting difficulties.
  - The number of activities at this time of year has the board already stretched, and also needing to complete year-end reporting and hold the AGM.

## Proposed Year-End Date: June 30

- Youth team season concludes before this date, allowing time for final reporting and financial tasks.
- Summer months are expected to be slower in terms of general membership at the new facility.
- Programming during summer is planned but is unlikely to be busier than fall and winter.
- The new date would shift our AGM to a more favorable timeframe between July 1 and October 31, with early September being the preferred window.
- This aligns well with people returning from summer activities and being back in school.
- New Fiscal Quarters
  - Q1 September 30, Q2 December 31, Q3 March 31, Q4 (Year-End) June 30